



CMA CIRCULAR NO.2 OF 2022

April 22, 2022

To: ALL FUND MANAGERS

RE: FORMAT FOR REPORTING OF COMPARATIVE TABLE IN THE ANNUAL REPORT OF COLLECTIVE INVESTMENT SCHEMES

Regulation 19 (2) of The Capital Markets (Collective Investment Schemes) Regulations, 2001 requires that fund managers of a Collective Investment Schemes (CISs) shall once every year provide every holder and the Authority with audited accounts and such other statements as may be necessary in relation to the operations of that scheme during the period which ended not more than three months before the date on which such accounts or statements are submitted, and regarding its position as at the end of that period.

Further, the fifth schedule to the Capital Markets (Collective Investment Schemes) Regulations, 2001 requires among other matters, the comparative table to be incorporated in every annual report of a collective investment scheme.

The comparative information is required to be set out as follows:

1. A performance record over the last 5 calendar years, or if the collective investment scheme has not been in existence during the whole of that period, over the whole period in which it has been in existence, showing –
 - a. The highest and the lowest price of a share of each class in issue during each of those years, and
 - b. The net income distributed for a share of each class during each of those years, taking account of any sub-division or consolidation of shares that occurred during that period.
2. As at the end of each of the last three annual accounting periods (or all the collective investment scheme's accounting periods, if less than three) the total value of the collective investment scheme portfolio at the end of each of those years and the price for

a share of each class and the number of shares of each class in issue at the end of each of those years.

Please find attached the format for reporting of the comparative table in the annual report of collective investment schemes.

Kindly ensure compliance and do not hesitate to contact the Authority in case you require further clarification.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'FCPA Wyckliffe Shamiah', with a large, stylized initial 'W'.

FCPA Wyckliffe Shamiah
CHIEF EXECUTIVE

NAME OF THE UMBRELLA COLLECTIVE INVESTMENT SCHEME

NAME OF THE FUND

1) Performance of the fund over the past five years or the number of years the fund has been in existence if less than five years

a) The highest and the lowest price over the past five years

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX
Highest price					
Lowest price					
Average price					

b) Income distribution

Net Income distributed during the year taking into account subdivision and amalgamation that occurred during the year

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX
Net Income distributed per unit					

2)The total of the collective investment scheme portfolio, the price per unit of each class and the number of units in issue at the end of each of those years:

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX
Total Fund Value			
Price per unit of each class			
Number of units in issue			

3) An indication, related in the body of the table to the relevant year in the table, of the date of the event or change in the investment indicating details of the following events, if applicable:

a) Amalgamation or reconstruction (excluding any issue or cancellation of units for cash), that have a material effect on the size of the collective investment scheme or;

b) Changes in the investment objectives of the collective investment scheme

NOTES:

1. For the year, kindly start with the most current

2. The funds value and income distribution can be quoted in Ksh, or Ksh '000 in line with how the audited financials have been presented

NAME OF THE UMBRELLA COLLECTIVE INVESTMENT SCHEME

NAME OF THE FUND

1) Performance of the fund over the past five years or the number of years the fund has been in existence if less than five years

a) The highest and the lowest yield

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX
Highest Yield (%)					
Lowest Yield (%)					
Average Yield (%)					

b) Income distribution

Net Income distributed during the year taking into account subdivision and amalgamation that occurred during the year

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX	December 31, XXXX
Net Income distributed per unit					

2)The total of the collective investment scheme portfolio, the price per unit of each class and the number of units in issue at the end of each of those years:

Year	December 31, XXXX	December 31, XXXX	December 31, XXXX
Total Fund Value			
Price per unit of each class			
Number of units in issue			

3) An indication, related in the body of the table to the relevant year in the table, of the date of the event or change in the investment indicating details of the following events, if applicable:

a) Amalgamation or reconstruction (excluding any issue or cancellation of units for cash), that have a material effect on the size of the collective investment scheme or;

b) Changes in the investment objectives of the collective investment scheme

NOTES:

For the year, kindly start with the most current

The funds value and income distribution can be quoted in Ksh, or Ksh '000 in line with how the audited financials have been presented