



CMA CIRCULAR NO. 01/2026

January 9, 2026

TO: ALL MARKET INTERMEDIARIES

RE: ROLL OUT OF THE NEW FINANCIAL REPORTING SYSTEM FOR THE
SUBMISSION OF RISK BASED CAPITAL ADEQUACY RETURNS

The Capital Markets (Licensing Requirements) (General) Regulations, 2002, the Guidelines on Financial Resource Requirements for Market Intermediaries and the Capital Markets (Online Foreign Exchange Trading) Regulations 2017 require licensed market intermediaries to prepare and submit Risk Based Capital Adequacy (RBCA) returns and a full set of financial statements periodically and within the prescribed timelines. These submissions include;

- a) Monthly RBCA returns and corresponding management accounts which are to be prepared and submitted within fifteen days of the end of each calendar month,
- b) Annual submission comprising of RBCA returns and audited financial statements which are to be prepared and submitted within three months following the end of the financial year.

Submission of the above returns are to be made electronically through an online reporting system provided by the Authority.

The purpose of this Circular is to provide guidance on the rollout of a **new reporting system**, which replaces the current online submission portal effective **January 9, 2026**. This new system is accessible through the link <https://onlineservices.cma.or.ke/>

You are therefore advised to make your submission of RBCA returns and related financial statements through the new system within the prescribed timelines. Kindly ensure compliance and do not hesitate to contact the Authority through financialanalysis@cma.or.ke in case you require further clarification.

Yours faithfully,

FCPA Wyckliffe Shamiah, MBS
CHIEF EXECUTIVE OFFICER