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**COLLECTIVE INVESTMENT SCHEMES**

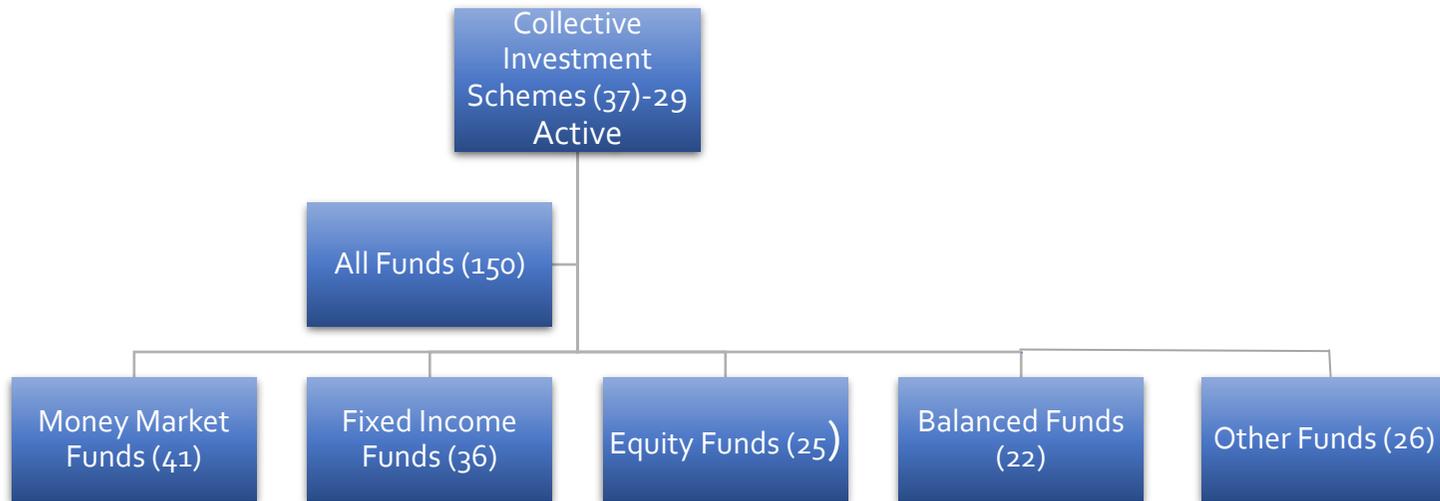
**QUARTERLY REPORT**

**FOR THE PERIOD ENDED MARCH 31, 2024**

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## 1.0 OVERVIEW

There are 36 approved Collective Investment Schemes (CIS) made up of 150 funds. The most popular fund is the Money Market Fund; other funds include Fixed Income Funds, Equity Funds, Balanced Funds, and Special Funds.



*Figure 1: Approved collective investment schemes.*



## 2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED MARCH 31, 2024

### 2.1 Assets Under Management (AUM)

The assets under management increased steadily over the past six years from Kshs. 56.6 billion as of March 31, 2018, to Kshs. 225.4 billion as of March 31, 2024, as shown below:

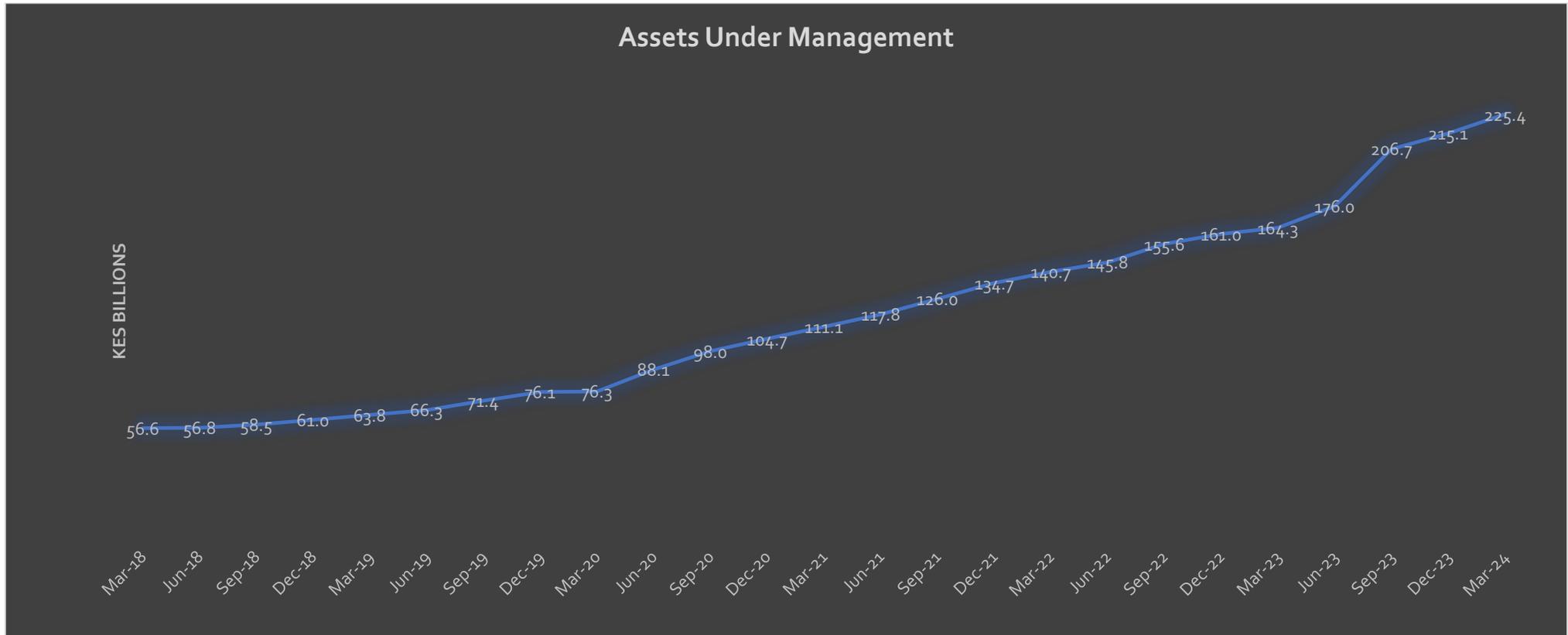


Figure 2: Assets under management



**Table 1: Percentage growth of assets under management**

Period	ASSETS UNDER MANAGEMENT (KSH)	% Growth
Mar-18	56,642,056,226	-1.0%
Jun-18	56,771,038,621	0.2%
Sep-18	58,518,320,339	3.1%
Dec-18	61,038,764,434	4.3%
Mar-19	63,779,326,870	4.5%
Jun-19	66,330,132,999	4.0%
Sep-19	71,383,145,552	7.6%
Dec-19	76,098,353,091	6.6%
Mar-20	76,344,340,590	0.3%
Jun-20	88,095,105,789	15.4%
Sep-20	97,998,549,395	11.2%
Dec-20	104,714,877,486	6.9%
Mar-21	111,085,289,898	6.1%
Jun-21	117,771,817,966	6.0%
Sep-21	126,047,735,882	7.0%
Dec-21	134,668,490,786	6.8%
Mar-22	140,666,984,795	4.5%
Jun-22	145,767,496,722	3.6%
Sep-22	155,568,506,453	6.7%
Dec-22	161,004,846,353	3.5%
Mar-23	164,276,028,462	2.0%
Jun-23	175,985,666,302	7.1%
Sep-23	206,660,193,500	17.4%
Dec-23	215,054,231,777	4.06%
Mar-24	225,361,358,760	4.79%

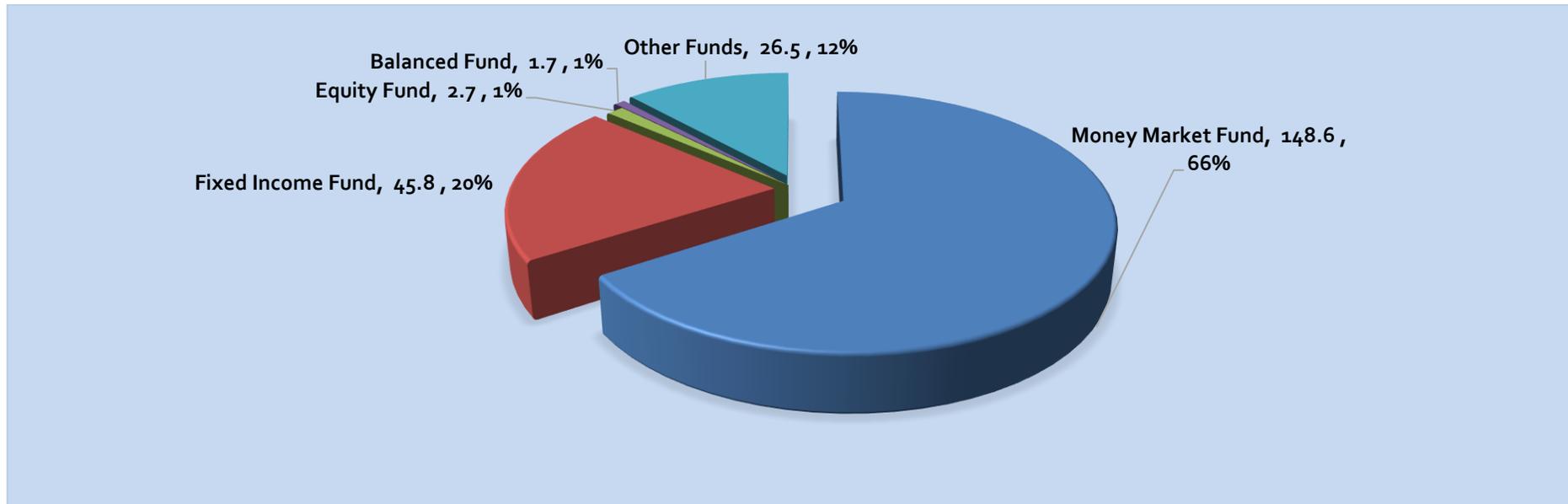


## 2.2 Spread of Investments among Different Funds.

Money Market Funds accounted for Kshs. 148.6 billion which makes up 65.9% of all the funds under management by Collective Investment Schemes for the quarter ended March 31, 2024. The other funds take up 34.1% as shown in the table below:

Amount in Kshs.	Mar-24	Dec-23	% Change	Proportion
Money Market Fund	148,615,653,431	140,773,661,574	6%	65.9%
Fixed Income Fund	45,836,115,363	44,445,091,990	3%	20.3%
Equity Fund	2,677,685,280	2,452,300,062	9%	1.2%
Balanced Fund	1,691,010,173	2,031,882,142	-17%	0.8%
Other Funds	26,540,894,513	25,351,296,009	5%	11.8%
<b>Total</b>	<b>225,361,358,760</b>	<b>215,054,231,777</b>	<b>5%</b>	<b>100.0%</b>

Figure 4: Percentage of investments per category of fund as of March 31, 2024





In addition, investments in money market funds have been growing steadily in the last eight quarters compared to other funds as seen in the table below:

Fund	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23	Dec-22	Sep-22	Jun-22
Money Market	148,615,653,431	140,773,661,574	136,998,883,433	131,608,978,562	123,035,331,002	123,801,746,036	121,265,536,871	114,563,714,110
Fixed Income	45,836,115,363	44,445,091,990	37,790,226,569	30,134,106,654	27,804,989,965	22,723,035,030	21,220,345,186	19,587,669,344
Equity Fund	2,677,685,280	2,452,300,062	2,495,508,912	2,644,763,119	2,820,259,185	2,946,375,439	2,982,819,800	2,926,663,662
Balanced Fund	1,691,010,173	2,031,882,142	1,965,050,675	1,725,934,004	1,758,040,210	1,461,308,415	1,469,793,908	1,481,412,480
Other	26,540,894,513	25,351,296,009	27,410,523,910	9,871,883,963	8,857,408,101	10,072,381,433	8,630,010,688	7,208,037,125
<b>Total</b>	<b>225,361,358,760</b>	<b>215,054,231,777</b>	<b>206,660,193,500</b>	<b>175,985,666,302</b>	<b>164,276,028,462</b>	<b>161,004,846,353</b>	<b>155,568,506,453</b>	<b>145,767,496,721</b>

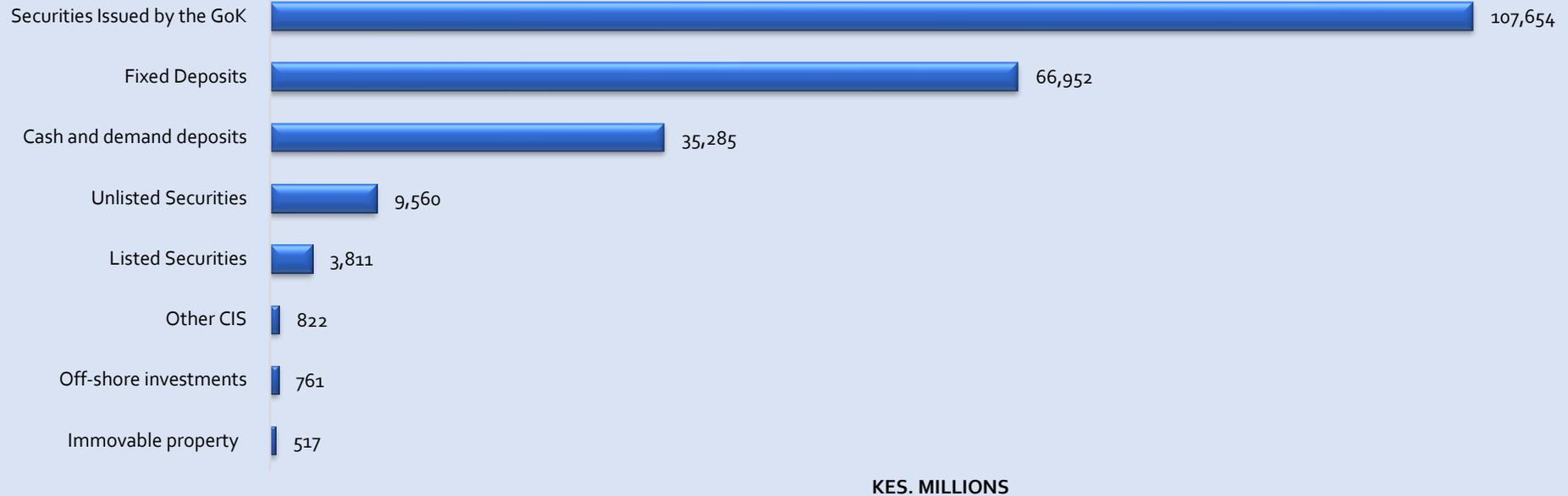
**Table 3: Assets under management in various funds**

### 2.3 Trend in Investments by Unit Trust Funds as of March 31, 2024

As of March 31, 2024, 48% and 30% of the AUM was invested in Government Securities and fixed deposits respectively. The residual was invested in the remaining asset classes as shown in the table below:

Asset Class	Mar-24	Dec-23	% Change	Proportion
Securities Issued by the Government of Kenya	107,653,858,802	101,155,120,946	6%	48%
Fixed Deposits	66,951,529,900	74,163,801,903	-10%	30%
Cash and demand deposits	35,284,733,875	22,930,935,025	54%	16%
Unlisted Securities	9,560,224,048	10,130,450,682	-6%	4%
Listed Securities	3,810,948,317	4,550,724,124	-16%	2%
Other CIS	821,637,913	751,382,941	9%	0.4%
Off-shore investments	761,305,378	821,183,851	-7%	0.3%
Immovable property	517,120,527	550,632,304	-6%	0.2%
<b>TOTAL</b>	<b>225,361,358,760</b>	<b>215,054,231,777</b>	<b>5%</b>	<b>100%</b>

## Asset Classes



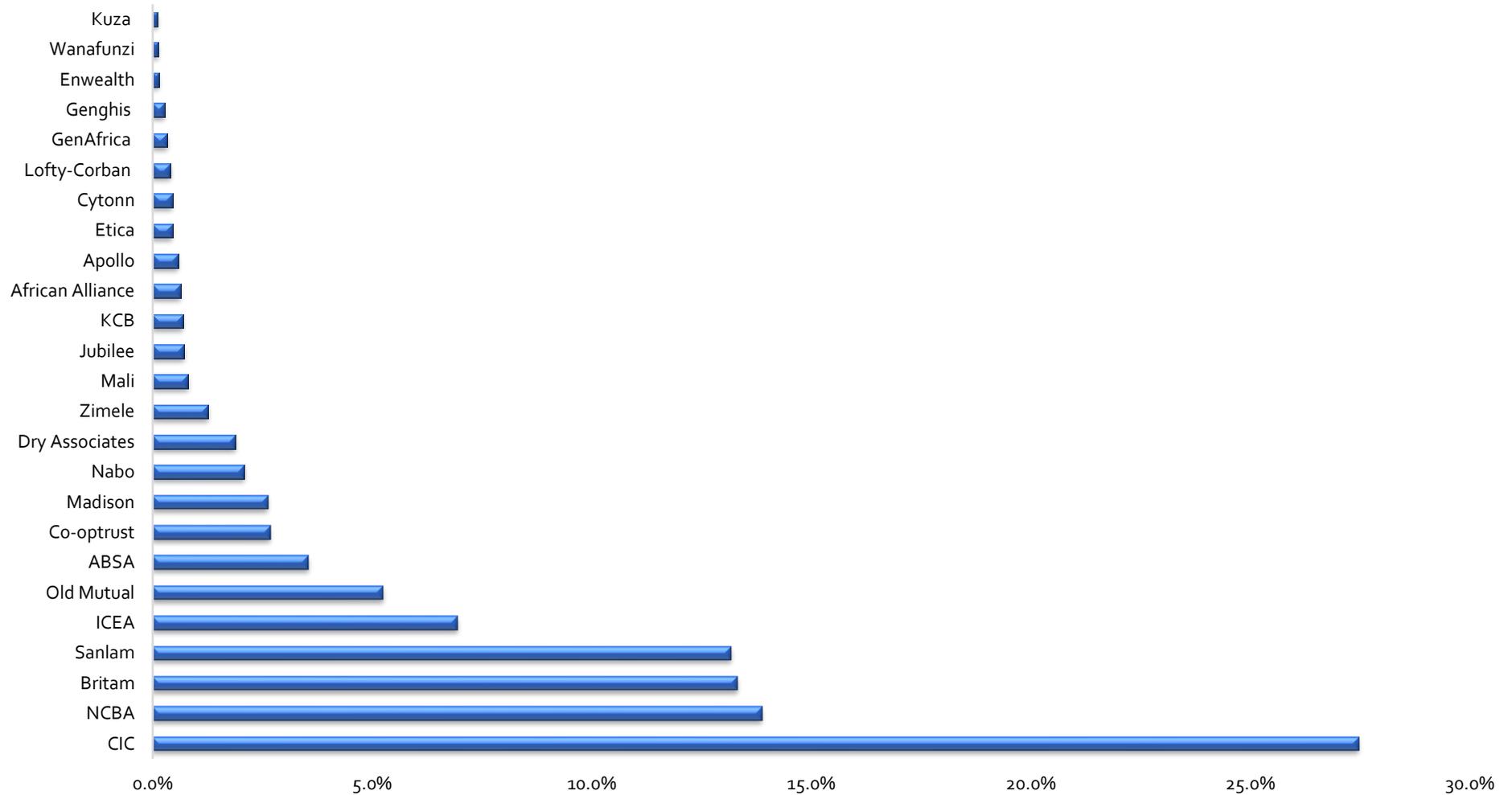
### 2.4 Market share of Collective Investment Schemes as at March 31, 2024

	Name	Mar-24	Dec-23	% change	Market Share
1.	CIC Unit Trust Scheme	61,916,244,990	63,331,606,411	-2.2%	27.5%
2.	NCBA Unit Trust Funds	31,287,766,195	30,934,377,888	1.1%	13.9%
3.	British American Unit Trust Scheme	30,029,479,906	31,707,080,884	-5.3%	13.3%
4.	Sanlam Unit Trust Scheme	29,699,248,434	25,126,658,990	18.2%	13.2%
5.	ICEA Unit Trust Scheme	15,654,820,623	15,953,284,269	-1.9%	6.9%



	Name	Mar-24	Dec-23	% change	Market Share
6.	Old Mutual Unit Trust Scheme	11,831,662,550	10,661,812,109	11.0%	5.3%
7.	Absa Unit Trust Scheme	8,003,025,037	5,300,590,622	51.0%	3.6%
8.	Coop Unit Trust Scheme	6,038,498,496	5,091,728,699	18.6%	2.7%
9.	Madison Unit Trust Funds	5,934,515,948	5,564,049,454	6.7%	2.6%
10.	Nabo Africa Funds	4,707,296,855	4,495,150,577	4.7%	2.1%
11.	Dry Associates Unit Trust Scheme	4,253,863,598	4,483,936,854	-5.1%	1.9%
12.	Zimele Unit Trust Scheme	2,862,720,400	2,867,432,943	-0.2%	1.3%
13.	Mali Money Market Fund	1,828,098,766	1,441,755,452	26.8%	0.81%
14.	Jubilee Unit Trust Scheme	1,617,036,075	1,274,311,050	26.9%	0.72%
15.	KCB Unit Trust Scheme	1,555,450,628	911,080,529	70.7%	0.69%
16.	African Alliance Kenya Unit Trust Scheme	1,445,722,173	1,330,793,057	8.6%	0.64%
17.	Apollo Unit Trust Scheme	1,296,433,919	1,078,754,321	20.2%	0.58%
18.	Etica Unit Trust Scheme	1,027,648,603	275,536,987	273.0%	0.46%
19.	Cytonn Unit Trust Scheme	1,027,253,503	866,118,438	18.6%	0.46%
20.	Lofty-Corban Unit Trust Scheme	908,781,671	459,066,407	98.0%	0.40%
21.	GenAfrica Unit trust scheme	757,471,157	421,019,634	79.9%	0.34%
22.	Genghis Unit Trust Funds	613,741,359	647,458,890	-5.2%	0.27%
23.	Enwealth Capital Unit Trust	306,167,878	184,794,143	65.7%	0.14%
24.	Kuza Asset Managers	297,229,255	200,729,865	48.1%	0.13%
25.	Orient Collective Investment Scheme	262,542,361	258,353,295	1.6%	0.12%
26.	Equity Investment Bank CIS	144,075,448	143,560,759	0.4%	0.06%
27.	Mayfair Asset Managers	27,978,973	17,005,158	64.5%	0.012%
28.	Amana Unit Trust Scheme	25,764,697	25,396,033	1.5%	0.011%
29.	Wanafunzi Investment Unit Trust Fund	819,262	788,060	4.0%	0.0004%
	<b>TOTAL</b>	<b>225,361,358,760</b>	<b>215,054,231,777</b>	<b>4.8%</b>	<b>100.0%</b>

## Collective Investments Schemes Market Share





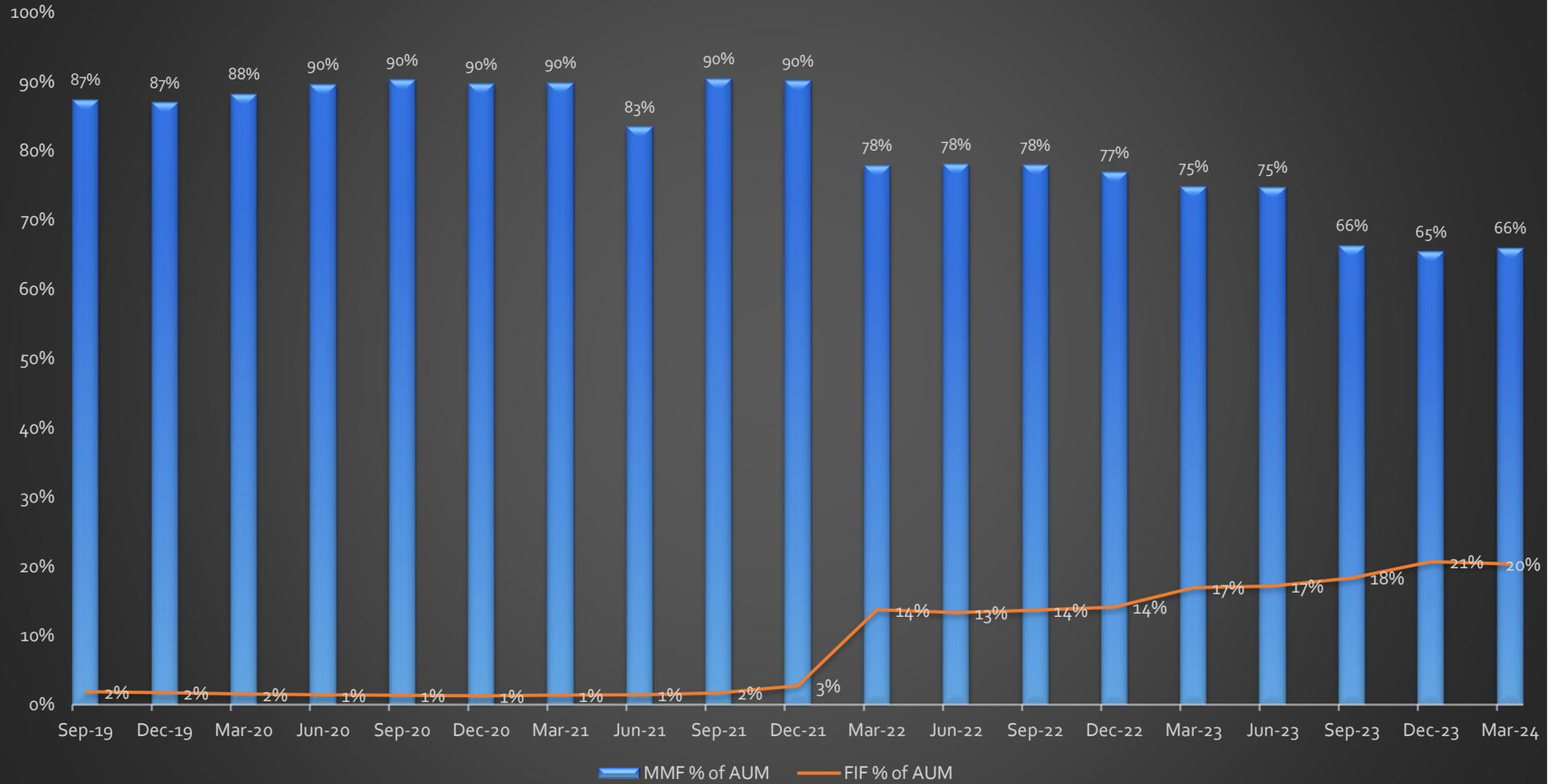
## 2.5 Fixed Income Fund (FIF) vs Money Market Fund (MMF)

The growth of fixed income funds hit double digits post December 2021, reducing the dominance of money market funds from regions of 90%+ in December 2021 to 66% in March 2024 as demonstrated in the table and graph below:

Period	Money Market Funds	Fixed Income Fund	MMF % of AUM	FIF % of AUM	TOTAL AUM
Sep-19	62,385,693,970	1,330,553,917	87%	2%	71,383,145,552
Dec-19	66,192,957,196	1,312,040,553	87%	2%	76,098,353,091
Mar-20	67,358,033,248	1,166,477,163	88%	2%	76,344,340,590
Jun-20	78,936,185,369	1,245,625,430	90%	1%	88,095,105,789
Sep-20	88,423,637,184	1,325,413,229	90%	1%	97,998,549,395
Dec-20	93,858,946,658	1,341,023,183	90%	1%	104,714,877,486
Mar-21	99,806,604,615	1,542,857,845	90%	1%	111,085,289,898
Jun-21	98,290,393,147	1,690,392,558	83%	1%	117,771,817,966
Sep-21	113,968,534,172	2,119,804,621	90%	2%	126,047,735,882
Dec-21	121,423,675,736	3,710,345,355	90%	3%	134,668,490,786
Mar-22	109,544,566,658	19,287,541,067	78%	14%	140,666,984,795
Jun-22	113,858,386,733	19,385,956,672	78%	13%	145,767,496,722
Sep-22	121,265,536,871	21,220,345,186	78%	14%	155,568,506,453
Dec-22	123,801,746,036	22,723,035,030	77%	14%	161,004,846,353
Mar-23	123,035,331,002	27,804,989,965	75%	17%	164,276,028,462
Jun-23	131,608,978,562	30,134,106,654	75%	17%	175,985,666,302
Sep-23	136,998,883,433	37,790,226,569	66%	18%	206,660,193,500
Dec-23	140,773,661,574	44,445,091,990	65%	21%	215,054,231,777
Mar-24	148,615,653,431	45,836,115,363	66%	20%	225,361,358,760



### Money Market Funds v Fixed Income Funds





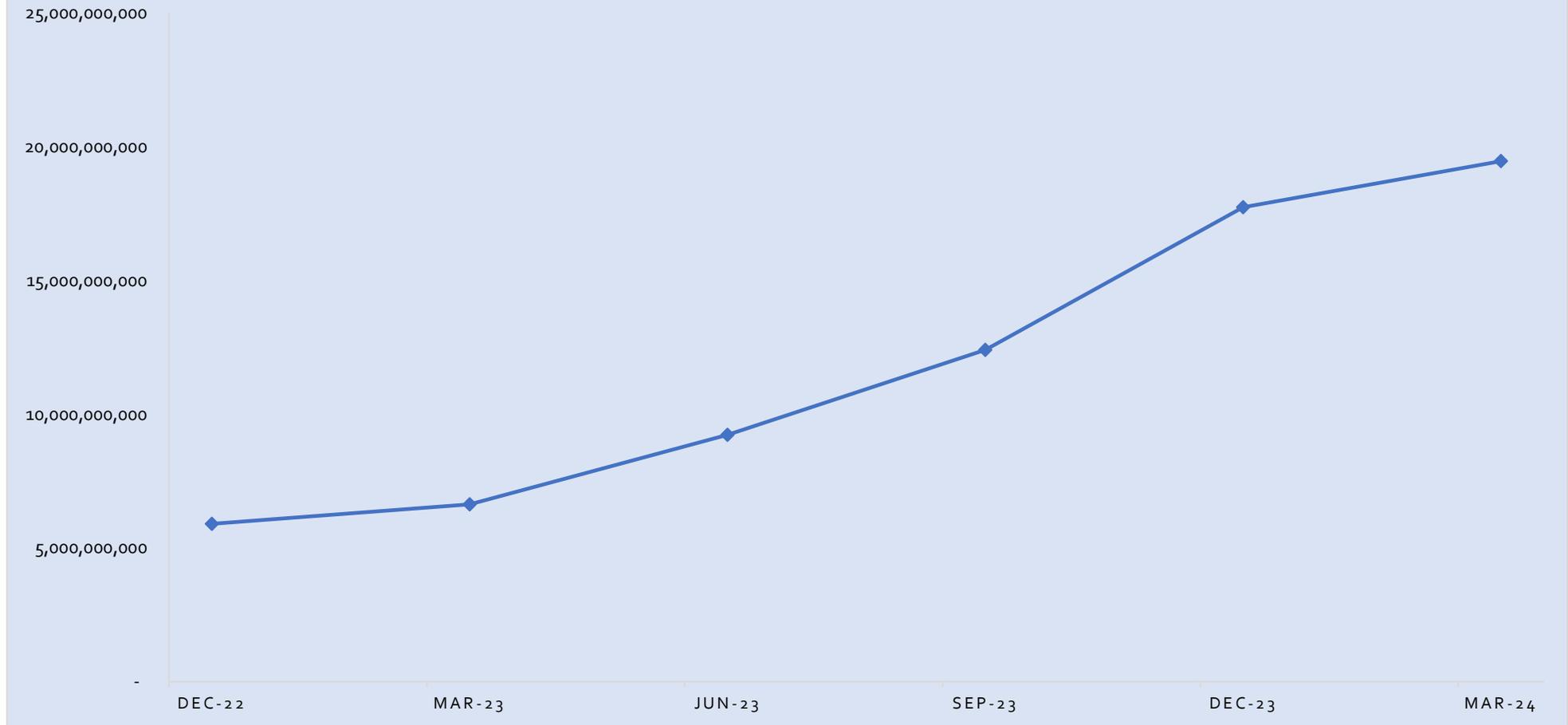
## 2.6 Dollar Funds

Dollar Funds have continued to grow both in popularity and value in terms of assets under management, registering a growth of 230% between December 2022 (Kshs. 5.9 billion) and March 2024 (Kshs. 19.5 billion) as seen in the table below:

USD Fund	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23
NCBA Dollar Fixed Income Fund	5,884,400,937	6,381,864,602	5,465,155,871	4,290,590,930	3,416,440,039
Sanlam Fixed Income Fund USD	3,911,255,735	3,038,806,590	917,514,385	-	-
CIC MMF USD	2,778,546,561	2,898,625,299	1,851,884,268	1,399,292,298	-
Dry Money Market Fund (USD)	1,824,591,598	2,000,906,466	1,771,469,494	1,587,061,249	1,552,658,402
NCBA Dollar Basket Note	1,437,008,016	929,070,534	656,585,185	365,004,872	252,873,504
Absa Unit Trust-Dollar Fund	1,334,918,278	727,010,958	675,493,180	676,937,833	670,709,889
Old Mutual MMF-USD	835,014,160	347,639,343	-	-	-
Nabo Fixed Income Fund USD	709,486,433	758,868,435	687,533,347	579,855,090	568,475,729
Nabo Money Market Fund (USD)	395,546,036	419,016,860	318,234,620	297,637,213	147,026,583
KCB MMF USD	162,853,414	127,514,097	-	-	-
Kuza Money Market fund- USD	74,020,117	54,790,247	36,520,517	18,945,429	7,649,444
Lofty Corban USD MMF	70,891,826	33,584,306	4,144,567	-	-
Cytonn Money Market Fund USD	31,882,732	18,095,823	14,427,267	8,887,805	7,130,604
Money Market Fund USD	11,889,197	6,967,640	-	-	-
<b>TOTAL AUM</b>	<b>19,462,305,041</b>	<b>17,742,761,200</b>	<b>12,398,962,700</b>	<b>9,224,212,719</b>	<b>6,622,964,195</b>



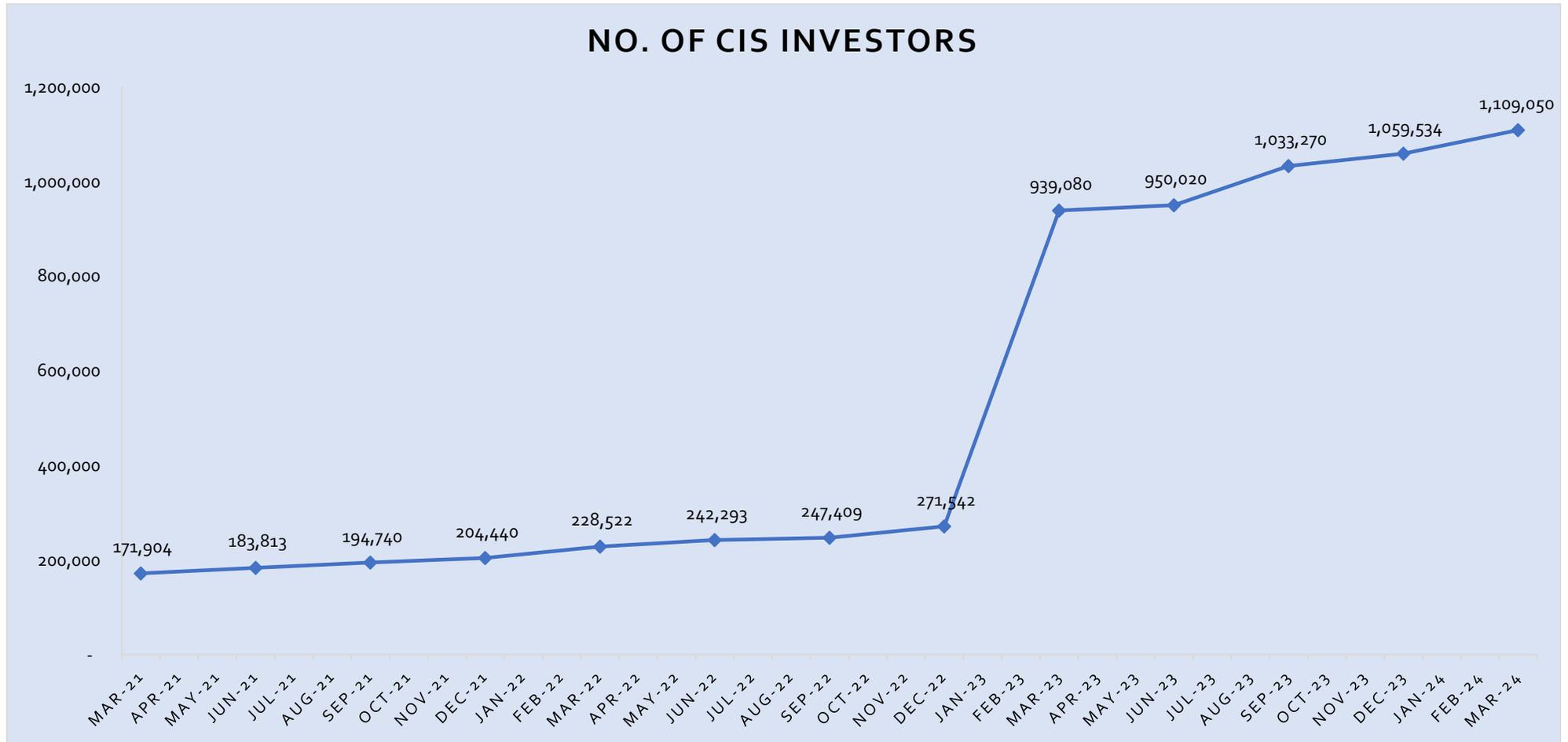
## TOTAL USD FUNDS AUM





## 2.7 Growth in the Number of CIS Investors

The number of investors in the various CIS Funds has continued to grow steadily over time, reporting a of 645% between March 2021 (172K) and March 2024 (1.1 million) as shown in the graph below:



## 2.8 Investment Vehicles by Different Funds

UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
<b>African Alliance Kenya Unit Trust Scheme</b>									-
Equity Fund	8,240,710	10,029,589	109,630,536	-	-	16,773,851	21,187,513	-	165,862,199
Fixed Income Fund (Bond)	20,488,310	20,059,178	4,402,045	261,874,856	-	38,633,788	-	-	345,458,177
Money Market Fund	66,040,430	159,752,899	1,041,341	54,750,947	-	-	-	-	281,585,616
Managed Fund	24,733,626	-	16,467,689	185,900,372	-	305,471,749	-	-	532,573,437
Enhanced Yield Fund	21,215,400	44,498,997	240,310	54,288,036	-	-	-	-	120,242,744
<b>Total</b>	<b>140,718,477</b>	<b>234,340,663</b>	<b>131,781,921</b>	<b>556,814,211</b>	<b>-</b>	<b>360,879,387</b>	<b>21,187,513</b>	<b>-</b>	<b>1,445,722,173</b>
<b>Old Mutual Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	4,915,485	6,952,848	-	7,346,206	-	-	-	-	19,214,539
Money Market	260,922,609	6,106,384,380	-	3,708,018,022	-	-	-	-	10,075,325,011
Equity Fund	51,516,558	90,524,681	481,328,240	-	-	-	3,717,000	-	627,086,479
Balanced Fund	48,058,745	95,666,872	20,502,050	110,794,694	-	-	-	-	275,022,361
MMF USD Fund	12,846,990	710,053,051	-	112,114,118	-	-	-	-	835,014,160
<b>Total</b>	<b>378,260,387</b>	<b>7,009,581,832</b>	<b>501,830,290</b>	<b>3,938,273,041</b>	<b>-</b>	<b>-</b>	<b>3,717,000</b>	<b>-</b>	<b>11,831,662,550</b>
<b>British American Unit Trust Scheme</b>									
Fixed Income (Bond) Fund	36,991,469	2,320,485,764	-	8,620,637,366	-	-	-	-	10,978,114,599
Money Market Fund	576,460,251	-	-	7,971,273,992	-	-	-	-	8,760,643,045
Equity Fund	2,444,717	-	-	-	113,201,740	52,598,288	324,773,514	104,646,736	705,761,949
Balanced Fund	1,648,110	-	-	-	49,300,425	11,579,330	324,838,631	43,250,456	469,353,060
Special Fixed Income Fund	283,039,189	-	121,926,500	3,880,530,963	-	-	4,830,110,602	-	9,115,607,253
<b>Total</b>	<b>900,583,737</b>	<b>2,320,485,764</b>	<b>481,668,363</b>	<b>20,472,442,320</b>	<b>162,502,165</b>	<b>64,177,618</b>	<b>5,479,722,746</b>	<b>147,897,192</b>	<b>30,029,479,906</b>
<b>ABSA Unit Trust Scheme</b>									
Fixed Income Fund	711,138	10,063,327	-	595,291	-	-	-	-	11,369,756



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
Money Market	127,679,626	5,762,722,253	-	761,076,904	-	-	-	-	6,651,478,782
Equity Fund	316,330	201,822	966,665	-	-	-	-	-	1,484,817
Balanced Fund	764,658	1,544,859	480,150	983,737	-	-	-	-	3,773,404
Money Market Fund	24,110,863	1,183,763,841	-	54,211,291	-	-	72,832,283	-	1,334,918,278
<b>Total</b>	<b>153,582,614</b>	<b>6,958,296,102</b>	<b>1,446,815</b>	<b>816,867,223</b>	<b>-</b>	<b>-</b>	<b>72,832,283</b>	<b>-</b>	<b>8,003,025,037</b>
<b>NCBA Unit Trust Scheme</b>									
Fixed Income fund	635,777,161	6,227,111,119	362,180,744	10,550,528,231	-	-	-	-	17,775,597,256
Equity Fund	2,779,615	23,936,233	60,404,621	-	-	-	-	-	87,120,469
NCBA Dollar Basket Note	17,510,531	1,106,963,773	-	297,666,239	-	14,867,473	-	-	1,437,008,016
NCBA KES Basket Note	122,719,143	2,115,192,740	53,958,909	3,791,746,482	-	20,022,243	-	-	6,103,639,517
NCBA Dollar Fixed Income Fund	314,573,828	4,075,429,984	-	1,361,790,927	-	-	-	132,606,197	5,884,400,937
<b>Total</b>	<b>1,093,360,279</b>	<b>13,548,633,849</b>	<b>476,544,274</b>	<b>16,001,731,880</b>	<b>-</b>	<b>34,889,716</b>	<b>-</b>	<b>132,606,197</b>	<b>31,287,766,195</b>
<b>Zimele Unit Trust Scheme</b>									
Fixed Income Fund	98,105,960	382,415,890	5,610,981	2,167,307,394	-	-	-	-	2,653,440,225
Money Market Fund	-	-	-	-	-	-	-	-	-
Balanced Fund	50,827,642	-	50,887,509	89,713,531	-	17,851,493	-	-	209,280,175
<b>Total</b>	<b>148,933,602</b>	<b>382,415,890</b>	<b>56,498,490</b>	<b>2,257,020,925</b>	<b>-</b>	<b>17,851,493</b>	<b>-</b>	<b>-</b>	<b>2,862,720,400</b>
<b>ICEA Unit Trust Scheme</b>									
Fixed Income Fund	12,510,821	-	1,990,811	66,172,171	-	-	-	-	80,673,803
Money Market	1,494,648,702	-	90,803,638	12,895,117,403	-	-	-	-	14,480,569,743
Equity Fund	236,505,620	-	550,581,698	-	-	-	5,085,274	-	792,172,592
Growth Fund	33,678,295	-	82,919,554	182,849,524	-	-	640,000	1,317,113	301,404,485
<b>Total</b>	<b>1,777,343,438</b>	<b>-</b>	<b>726,295,701</b>	<b>13,144,139,097</b>	<b>-</b>	<b>-</b>	<b>5,725,274</b>	<b>1,317,113</b>	<b>15,654,820,623</b>
<b>CIC Unit Trust Scheme</b>									
Fixed Income Fund	21,382,728	6,026,459	-	93,108,226	-	-	-	-	120,517,413



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	23,924,597,044	7,066,045,403	139,821,429	22,352,802,570	-	-	-	-	53,483,266,446
Equity Fund	51,386,249	12,096,099	139,561,360	-	-	-	-	-	203,043,709
Balanced Fund	22,291,954	7,064,280	65,306,485	163,299,488	-	-	-	-	257,962,207
Wealth Fund	64,347,113	5,008,561,541	-	-	-	-	-	-	5,072,908,654
Money Market Fund USD	901,540,854	1,026,921,269	-	850,084,438	-	-	-	-	2,778,546,561
<b>Total</b>	<b>24,985,545,942</b>	<b>13,126,715,052</b>	<b>344,689,274</b>	<b>23,459,294,722</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,916,244,990</b>
<b>Madison Unit Trust Funds</b>									
Money Market Fund	192,200,447	2,133,803,724	-	517,853,175	-	-	687,087,668	-	3,530,945,013
Wealth Fund	4,814,137	546,853,252	-	899,464,823	-	-	646,026,659	-	2,097,158,871
Fixed Income Fund	248,219,076	-	-	31,551,415	-	-	26,641,573	-	306,412,064
<b>Total</b>	<b>445,233,659</b>	<b>2,680,656,976</b>	<b>-</b>	<b>1,448,869,413</b>	<b>-</b>	<b>-</b>	<b>1,359,755,900</b>	<b>-</b>	<b>5,934,515,948</b>
<b>Amana Unit Trust Funds</b>									
Money Market	2,378,185	14,444,425	-	-	-	-	-	-	16,822,610
Balanced Fund	-	363,785	441,910	1,144,764	-	-	-	-	1,950,459
Growth Fund	131,403	1,697,195	4,229,030	-	-	934,000	-	-	6,991,628
<b>Total</b>	<b>2,509,588</b>	<b>16,505,405</b>	<b>4,670,940</b>	<b>1,144,764</b>	<b>-</b>	<b>934,000</b>	<b>-</b>	<b>-</b>	<b>25,764,697</b>
<b>Genghis Unit Trust Funds</b>									
Bond Fund	609,044	-	-	-	-	-	-	-	609,044
Money Market Fund (Legacy Funds)	13,097,004	-	21,544,875	-	-	-	-	-	34,641,879
Equity Fund	554,902	-	-	-	-	-	-	-	554,902
Diversified Investment	763,763	-	-	-	-	-	-	-	763,763
Money Market fund (Hela Imara)	48,097,395	298,033,976	18,660,454	186,285,005	-	-	26,094,942	-	577,171,771
<b>Total</b>	<b>63,122,108</b>	<b>298,033,976</b>	<b>40,205,329</b>	<b>186,285,005</b>	<b>-</b>	<b>-</b>	<b>26,094,942</b>	<b>-</b>	<b>613,741,359</b>
<b>Sanlam Unit Trust Scheme</b>									
Fixed Income Fund	9,802,606	-	6,758,061	29,125,333	-	-	-	-	45,685,999



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
Money Market Fund	370,003,757	8,019,922,589	696,285,267	15,436,402,827	-	-	1,190,958,155	-	25,713,572,595
Balanced Fund	95,163	5,658,060	5,635,273	16,331,268	-	-	1,014,341	-	28,734,105
Fixed Income Fund USD	5,991,955	1,951,749,168	-	1,953,514,612	-	-	-	-	3,911,255,735
<b>Total</b>	<b>385,893,481</b>	<b>9,977,329,817</b>	<b>708,678,601</b>	<b>17,435,374,040</b>	-	-	<b>1,191,972,495</b>	-	<b>29,699,248,434</b>
<b>Nabo Africa Funds</b>									
Bond Fund	94,860,421	4,058,169	252,984,510	858,622,310	-	-	299,666,436	-	1,510,191,846
Money Market Fund	278,381,886	1,646,659,212	-	-	-	-	-	-	1,925,041,098
Equity Fund	12,717,567	45,870,716	12,289,452	-	-	-	-	11,073,698	81,951,433
Balanced Fund	16,027,896	10,585,391	2,142,714	26,870,560	-	-	21,012,658	8,440,791	85,080,009
Fixed Income Fund USD	24,451,958	179,035,119	-	245,617,626	-	-	-	260,381,731	709,486,433
Money Market Fund (USD)	12,562,991	331,053,454	-	-	-	-	-	51,929,591	395,546,036
<b>Total</b>	<b>439,002,719</b>	<b>2,217,262,061</b>	<b>267,416,675</b>	<b>1,131,110,496</b>	-	-	<b>320,679,094</b>	<b>331,825,810</b>	<b>4,707,296,855</b>
<b>Equity Investment Bank</b>									
Money Market	54,852,140	-	-	74,699,777	-	-	-	-	129,551,917
Balanced Fund	6,656,932	-	-	7,866,598	-	-	-	-	14,523,531
<b>Total</b>	<b>61,509,073</b>	-	-	<b>82,566,375</b>	-	-	-	-	<b>144,075,448</b>
<b>Dry Associates Unit Trust</b>									
Money Market	7,351,510	1,356,645,271	20,794,769	578,974,598	-	-	436,413,639	-	2,400,179,787
Balanced Fund	356,119	6,209,589	3,932,938	15,718,861	-	-	-	2,874,706	29,092,213
Money Market Fund (USD)	2,524,517	1,289,975,101	-	-	-	-	387,307,620	144,784,360	1,824,591,598
<b>Total</b>	<b>10,232,146</b>	<b>2,652,829,961</b>	<b>24,727,707</b>	<b>594,693,460</b>	-	-	<b>823,721,259</b>	<b>147,659,065</b>	<b>4,253,863,598</b>
<b>Apollo Unit Trust Scheme</b>									
Money Market Fund	95,069,853	959,570,389	26,308,670	140,488,383	-	-	62,202,198	-	1,283,639,492
Equity Fund	-	-	-	-	-	-	-	-	-
Balanced Fund	3,550,955	2,216,952	1,662,611	5,363,909	-	-	-	-	12,794,427
<b>Total</b>	<b>98,620,808</b>	<b>961,787,341</b>	<b>27,971,281</b>	<b>145,852,292</b>	-	-	<b>62,202,198</b>	-	<b>1,296,433,919</b>



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
<b>Cytonn UnitTrust Fund</b>									
Money Market Fund	39,251,778	194,892,646	-	103,369,448	-	280,877,151	-	-	618,391,023
Equity Fund	165,205	512,051	960,050	-	-	-	-	-	1,637,307
Balanced Fund	14,986	-	488,630	547,784	-	-	-	-	1,051,400
Africa Financial Services Fund	1,668	-	603,608	-	-	215,079	-	-	820,355
High Yield Fund	4,435,551	14,416,774	-	-	354,618,362	-	-	-	373,470,687
Money Market Fund USD	212,916	29,743,973	-	1,925,843	-	-	-	-	31,882,732
<b>Total</b>	<b>44,082,104</b>	<b>239,565,444</b>	<b>2,052,288</b>	<b>105,843,075</b>	<b>354,618,362</b>	<b>281,092,230</b>	<b>-</b>	<b>-</b>	<b>1,027,253,503</b>
<b>Coop Unit Trust Scheme</b>									
Fixed income/Bond fund	56,374,371	140,939,164	-	624,292,502	-	-	-	-	821,606,038
Fixed income/Gratuity Fund	14,830,940	19,950,650	-	77,817,775	-	-	-	-	112,599,366
Money Market Fund	2,641,909,366	-	-	2,462,383,726	-	-	-	-	5,104,293,093
<b>Total</b>	<b>2,713,114,678</b>	<b>160,889,814</b>	<b>-</b>	<b>3,164,494,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,038,498,496</b>
<b>Orient Collective Investment Scheme</b>									
Fixed income/Bond Fund	4,401,313	21,030,277	-	93,598,199	-	-	17,873,206	-	136,902,995
Money Market Fund	1,223,840	54,158,180	-	50,940,219	-	3,786,140	15,530,987	-	125,639,366
<b>Total</b>	<b>5,625,153</b>	<b>75,188,457</b>	<b>-</b>	<b>144,538,418</b>	<b>-</b>	<b>3,786,140</b>	<b>33,404,193</b>	<b>-</b>	<b>262,542,361</b>
<b>Enwealth Capital Unit Trust Scheme</b>									
Money Market Fund	254,185	222,809,031	-	69,658,378	-	-	-	-	292,721,594
Equity Fund	79,571	153,970	335,210	-	-	-	-	-	568,751
Balanced Fund	219,525	768,811	-	-	-	-	-	-	988,336
MMF Fund USD	1,149,175	10,081,020	-	659,003	-	-	-	-	11,889,197
<b>Total</b>	<b>1,702,456</b>	<b>233,812,832</b>	<b>335,210</b>	<b>70,317,381</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>306,167,878</b>
<b>Gen Africa</b>									
Money Market fund	2,608,936	486,661,014	-	268,201,206	-	-	-	-	757,471,157



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
<b>Total</b>	<b>2,608,936</b>	<b>486,661,014</b>	<b>-</b>	<b>268,201,206</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>757,471,157</b>
<b>Kuza Asset Managers Limited</b>									
Money Market fund- KES	78,052,938	-	-	38,815,156	-	5,572,364	34,050,000	-	156,490,457
Fixed Income Fund	7,726,039	-	-	34,435,308	-	-	11,000,000	-	53,161,347
Money Market fund- USD	18,284,261	-	-	39,919,796	-	-	15,816,060	-	74,020,117
Momentum Fund	541,073	-	9,497,185	1,822,596	-	211,150	-	-	12,072,004
Shariah Fund	1,485,330	-	-	-	-	-	-	-	1,485,330
<b>Total</b>	<b>06,089,640</b>	<b>-</b>	<b>9,497,185</b>	<b>114,992,856</b>	<b>-</b>	<b>5,783,514</b>	<b>60,866,060</b>	<b>-</b>	<b>297,229,255</b>
<b>KCB Unit Trust Scheme Limited</b>									
Money Market fund- KES	169,862,303	891,983,490	-	330,751,420	-	-	-	-	1,392,597,214
Money Market fund- USD	35,079,002	127,774,412	-	-	-	-	-	-	162,853,414
<b>Total</b>	<b>204,941,305</b>	<b>1,019,757,902</b>	<b>-</b>	<b>330,751,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,555,450,628</b>
<b>Etica Capital Limited</b>									
Money Market fund	559,567,232	-	-	259,418,404	-	-	8,150,930	-	827,136,566
Fixed Income Fund	20,988,673	-	-	78,182,654	-	-	1,002,096	-	100,173,423
Wealth Fund	16,953,786	1,717,815	-	61,546,824	-	-	3,607,545	-	83,825,969
Shariah Fund	15,193,105	1,319,539	-	-	-	-	-	-	16,512,644
<b>Total</b>	<b>612,702,797</b>	<b>3,037,354</b>	<b>-</b>	<b>399,147,882</b>	<b>-</b>	<b>-</b>	<b>12,760,571</b>	<b>-</b>	<b>1,027,648,603</b>
<b>Mali Money Market Fund</b>									
Money Market Fund	253,122,880	1,032,022,983	4,637,973	538,314,930	-	-	-	-	1,828,098,766
<b>Total</b>	<b>253,122,880</b>	<b>1,032,022,983</b>	<b>4,637,973</b>	<b>538,314,930</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,828,098,766</b>
<b>Lofty Corban Unit Trust Scheme</b>									
Money Market Fund	3,726,557	573,216,935	-	-	-	-	15,145,149	-	592,088,640
Fixed Income Fund	316,938	1,134,962	-	-	-	-	-	-	4,465,168
Equity Fund	803,757	2,645,289	-	-	-	-	-	-	3,449,046
Special Money Market Fund	311,156	237,575,834	-	-	-	-	-	-	237,886,991



UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
USD Money Market Fund	616,651	70,275,175	-	-	-	-	-	-	70,891,826
<b>Total</b>	<b>5,775,059</b>	<b>884,848,195</b>	<b>-</b>	<b>3,013,267</b>	<b>-</b>	<b>-</b>	<b>15,145,149</b>	<b>-</b>	<b>908,781,671</b>
<b>Mayfair Asset Managers</b>									
Money Market Fund	968,544	15,611,341	-	-	-	-	-	-	16,579,885
Fixed Income Fund	559,421	4,687,666	-	6,152,002	-	-	-	-	11,399,088
<b>Total</b>	<b>1,527,964</b>	<b>20,299,007</b>	<b>-</b>	<b>6,152,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,978,973</b>
<b>Jubilee Unit Trust Scheme</b>									
Money Market Fund	198,588,481	376,256,550	-	676,949,007	-	52,243,814	70,437,370	-	1,374,475,223
Fixed Income Fund	49,581,102	34,315,658	-	158,664,092	-	-	-	-	242,560,852
<b>Total</b>	<b>248,169,584</b>	<b>410,572,208</b>	<b>-</b>	<b>835,613,099</b>	<b>-</b>	<b>52,243,814</b>	<b>70,437,370</b>	<b>-</b>	<b>1,617,036,075</b>
<b>Wanafunzi</b>									
Wanafunzi Fixed Income Fund	819,262	-	-	-	-	-	-	-	819,262
<b>Total</b>	<b>819,262</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>819,262</b>
<b>TOTAL AUM</b>	<b>35,284,733,875</b>	<b>66,951,529,900</b>	<b>3,810,948,317</b>	<b>107,653,858,802</b>	<b>517,120,527</b>	<b>821,637,913</b>	<b>9,560,224,048</b>	<b>761,305,378</b>	<b>225,361,358,760</b>
<b>Percentage of Total Funds</b>	<b>15.7%</b>	<b>29.7%</b>	<b>1.7%</b>	<b>47.8%</b>	<b>0.2%</b>	<b>0.4%</b>	<b>4.2%</b>	<b>0.3%</b>	<b>100.0%</b>