

THE CAPITAL MARKETS ACT

(Cap. 485A.)

IN EXERCISE of the powers conferred by section 12 (1) of the Capital Market Act, the Cabinet Secretary for the National Treasury and Economic planning makes the following Regulations —

THE CAPITAL MARKETS (LICENCING REQUIREMENTS)
(GENERAL) (AMENDMENT) REGULATIONS, 2023

1. These Regulations may be cited as the Capital Markets (Licensing requirements) (General) (Amendment) Regulations, 2023.

2. Regulation 70 of the Capital Markets (Licensing requirements) (General) Regulations, 2022, hereinafter referred to as the Capital Markets (Licensing requirements) (General) Regulations, 2022, is amended in paragraph (1) by deleting the word “fifty” and substituting therefor the words “two hundred”.

3. The second Schedule to the principal Regulations is amended in Part III by deleting the expression “50 million” appearing in paragraph (e) and substituting therefor the expression “60 million”.

Dated the 25th September, 2023.

NJUGUNA NDUNG’U,

Cabinet Secretary for the National Treasury and Economic Planning.