



SHORT FORM PROSPECTUS FOR A RESTRICTED PUBLIC OFFERⁱ

(Pursuant to Regulation 29 and the Fourteenth Schedule of the Capital Markets (Public Offers and listing of Securities Regulations 2023)

Documents to be submitted in support of a Restricted Public Offer

1. Prescribed form under the 14th Schedule

Disclosure Requirements

No.	Requirement	Met Y/N/N/A	Indicate the paragraph page number of the information memorandum where the requisite disclosure has been made
1.	Details of Issuer including:		
	a) Name of Issuer including its trading name, if different		
	b) Date of incorporation/registration		
	c) Details of any licenses held by the issuer (if any)		
	d) Summary of description of business of issuer and its principal objects		
	e) Registered address and office of the issuer including details of its website and social media pages (if any)		
	f) Details of the shareholders/trustees/partners of the issuer who control more than 10% of the issuer. (Include details of name, contacts and physical address of the persons)		

	g) Details of the directors of the issuer, or their equivalent(Include details of name, contacts and physical address of the persons)		
	h) Details of the senior management of the issuer((Include details of name, contacts and physical address of the persons)		
	i) The issued and fully paid-up capital of the issuer		
	j) List of the subsidiaries of the issuer		
	k) Details of transaction advisers and their roles		
	l) Documents describing the financial affairs of the entity		
	m) All approvals obtained for the offer including board and member's approvals		
2.	Details of the Issue including:		
	a) Description of the securities and rights thereto		
	b) Number, price, type and conditions for issues (if any)		
	c) The minimum issue lot size		
	d) Issue date		
	e) Interest rate, period and commencement date		
	f) Maturity date		
	g) Summary of the Redemption policy		
	h) Total amount to be raised		
	i) Minimum amount to be raised for offer to be successful		
	j) Selling restrictions (if any)		
	k) Summary of Allotment policy		
	l) Summary of Refund policy (if offer is not successful)		
	m) Credit rating of the securities (if any)		
	n) Use of the proceeds of the issue		
	o) Indicative timetable for the issue		
	p) Conditions of issue (if any)		
	q) A description of any underwriting arrangement and if the underwriter has any conflict of interest		
3.	Summary of financial performance and financial position of the issuer including:		
	a) Net Assets of the issuer		

	b) Profitability of the issuer over the 5 years preceding the issue or such shorter period if the issuer has been in operation for less than 5 years.		
	c) Recently completed and probable acquisitions for the last two years		
	d) Auditor's statement that issuer is a going concern		
	e) Statement by the directors of the issuer that the issuer is not in breach of any of its loan obligations		
	f) Details of receiving bank and confirmation that it is independent of the issuer		
	g) Details of reporting accountant and auditor, and confirmation that they are different.		
	h) Description of underwriting arrangement and if the underwriter has any conflict of interest		
4.	Details of the persons to whom the offer is to be made		
5.	Any other information the issuer deems material.		

ⁱ The checklists issued by the Capital Markets Authority Kenya(CMA) are intended to provide clarity and assistance in navigating regulatory requirements. However, it is important to note that these checklists are not intended to serve as a substitute for reading and comprehending the regulations themselves. Individuals and entities subject to regulatory oversight should familiarize themselves with the applicable laws, rules, and regulations, and seek appropriate legal or professional advice as needed. The checklists provided by the Capital Markets Authority are meant to supplement, not replace, a thorough understanding of regulatory obligations.