



POSITION ANNOUNCEMENT - EXTERNAL ADVERTISEMENT

The Capital Markets Authority is a statutory agency charged with the responsibility of regulating and developing an efficient capital market in Kenya. The Authority invites applications from qualified candidates for the following position:

DIRECTOR RESEARCH POLICY & MARKET DEVELOPMENT (GRADE 2) - REF: CMA/DRPMD/01/2026 – 1 Post

Job Purpose

Reporting to the Chief Executive Officer, the job holder will be responsible for providing strategic leadership and direction to the Research, Policy & Market Development in the Directorate's functions of research, analytics, knowledge management, and policy development, strengthening the regulatory framework, and driving market deepening, investor education, awareness and certification initiatives to advance the Authority's mandate.

Job responsibilities

- 1) Providing strategic leadership in the development and review of policies and regulatory frameworks that support a responsive, resilient and competitive capital markets ecosystem;
- 2) Providing strategic leadership in the formulation of initiatives and incentives that promote the development and uptake of innovative capital markets and commodities products;
- 3) Spearheading market, economic and legal research to inform evidence-based policy and regulatory decisions;
- 4) Providing oversight on investor education and public awareness programmes to enhance understanding and confidence in capital and commodities markets;
- 5) Providing strategic leadership in the Authority's financial inclusion agenda through policy interventions, market development initiatives and stakeholder engagements;
- 6) Driving initiatives to enhance uptake of existing and new capital markets products and services across diverse investor segments;

- 7) Spearheading capital markets innovation and emerging market solutions to strengthen market depth, efficiency and competitiveness;
- 8) Leading the development and implementation of operational and institutional frameworks for delivery of market certification and capacity-building programmes;
- 9) Articulating the Authority's position in domestic, regional and international forums to enhance issuer, investor and intermediary experience and to support market deepening and integration; and
- 10) Providing strategic direction in the development and implementation of the Authority's knowledge management framework.
- 11) Oversee the development and execution of the Authority's data strategy to support regulatory intelligence and market development.
- 12) Leading the development and implementation of technology roadmaps for adoption of advanced data analytics tools including Artificial Intelligence, Big Data, Machine Learning and Blockchain.
- 13) Providing oversight in the coordination and execution of market and product surveys in collaboration with internal and external stakeholders to inform policy, innovation and market growth.

Minimum Requirements

1. Cumulative period of fifteen (15) years' work experience, three (3) years of which must have been at Deputy Director or in an equivalent or comparable position;
2. Bachelor's Degree in Economics/ Finance/ Business/ Law/Development, or a relevant field from a recognized and accredited institution;
3. Master's Degree in a relevant field from a recognized and accredited institution;
4. Membership to a relevant professional body and in good standing;
5. Valid practicing license from a relevant professional where applicable;
6. Leadership course lasting not less than four (4) weeks from a recognized Institution; and
7. Proficiency in computer applications.

Key skills, Knowledge & Competencies

1. Leadership Skills;
2. Strategic Transformation skills;
3. Risk Management skills;
4. Analytical and conceptual skills
5. Stakeholder management skills
6. Networking and collaboration skills
7. Creativity and innovation skills; and
8. Presentation Skills.

HOW TO APPLY

If you meet the above requirements, please send an application letter and Curriculum Vitae in pdf format to externaladvert2026@cma.or.ke

Applications should be received **on or before July 6, 2026**. Only shortlisted candidates will be contacted.

Successful candidates will be required to fulfil requirements under Chapter (6) of the Constitution of Kenya.

1. Certificate of Good Conduct from the Directorate of Criminal Investigations
2. Ethics and Anti-corruption Clearance Certificate (EACC)
3. Higher Education Loans Board (HELB) Clearance Certificate
4. Current Tax Compliance Certificate from the Kenya Revenue Authority
5. Credit Reference Bureau (CRB) Clearance Certificate

“Capital Markets Authority is an Equal Opportunity Employer. Persons with disabilities are encouraged to apply”. Canvassing will lead to automatic disqualification.

THE CAPITAL MARKETS AUTHORITY DOES NOT CHARGE A FEE AT ANY STAGE OF THE RECRUITMENT PROCESS