



## PUBLIC NOTICE

### GAZETTEMENT AND IMPLEMENTATION OF THE CAPITAL MARKETS (COMMODITIES MARKETS) REGULATIONS 2020 AND CAPITAL MARKETS (COFFEE EXCHANGE) REGULATIONS 2020

In line with the Big 4 Agenda on initiatives enhancing food security and nutrition in the country and to facilitate the setting up of structured commodities trading in Kenya, the Capital Markets (Commodities Markets) Regulations 2020, LN. No. 41, and Capital Markets (Coffee Exchange), Regulations 2020 L.N. No.40 were gazetted by the Cabinet Secretary for the National Treasury and Planning on 3<sup>rd</sup> April, 2020. Sections 19 and 23 (1) of the Capital Markets Act (CAP 485A) prohibit any person from carrying on the business of a commodities exchange or commodity broker unless they hold a valid licence or approval issued by the Capital Markets Authority.

In this regard, the Authority wishes to notify the relevant stakeholders that following the gazettelement of the Capital Markets (Commodities Markets) Regulations 2020 any entity currently carrying on the business of a commodity exchange or a commodity broker is required to comply with these Regulations within twelve months of commencement of the Regulations.

Coffee sub-sector market players are additionally required to comply with the Capital Markets (Coffee Exchange) Regulations 2020 by 3<sup>rd</sup> April, 2021.

During this transition period, the Capital Markets Authority (CMA) is committed to working with all stakeholders in a collaborative and non-disruptive manner to ensure the envisaged market reforms are implemented successfully.

For any clarification or facilitation, please contact the Authority (Email address: [corporate@cma.or.ke](mailto:corporate@cma.or.ke) ; Tel +254 20 2264400; Cell +254 722 207767)